



February 10, 2016

For Translation Purposes Only

Real Estate Investment Trust Securities Issuer:
Samty Residential Investment Corporation
1-8-3 Marunouchi, Chiyoda-ku, Tokyo
Tetsuro Kawamoto, Executive Director
(Securities Code: 3459)

Asset Management Company:
Samty Asset Management Co., Ltd.
Yosuke Masuda, President
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Notice Concerning Change of Director at the Asset Management Company

Samty Residential Investment Corporation provide a notice that Samty Asset Management Co., Ltd. (the "Asset Management Company") decided on the board of the directors meeting of the Asset Management Company held today to submit an agenda to ordinary general meeting of shareholders to be held on February 24, 2016 (the "General Meeting of Shareholders") regarding appointment of a new director following retirement of a director.

1. Director to be appointed (as of February 24, 2016 (scheduled))

Title	Name
Director (part-time)	Takaharu Terauchi

* For the summary of the new director, please refer to [Reference]

* The appointment of the Director is premised that it will be approved by the General Meeting of Shareholders.

2. Director to be retired (as of February 24, 2016 (scheduled))

Title	Name
Vice President (part-time)	Yasuhiro Ogawa

3. Reason for change

Following a request by the Director for resignation upon the closing of the General Meeting of Shareholders, the Asset Management Company has decided to propose appointment of Director to the General Meeting of Shareholders.

Filings and other arrangements will be made regarding the change pursuant to the provisions of the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Act and other relevant laws and regulations.

*This material is distributed to the press club of the Tokyo Stock Exchange (Kabuto Club), the press club of the Ministry of Land, Infrastructure, Transport and Tourism the Tourism, and the press club for construction trade publications of the Ministry of Land, Infrastructure, Transport and Tourism.

*Samty Residential Investment Corporation website: <http://www.samty-residential.com/en/>

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[Reference] Brief Personal History of new Director

Title	Name	Brief Personal History	
Director (part-time)	Takaharu Terauchi	Apr. 1986	DAIKYO INCORPORATED
		Feb. 2001	ES-CON JAPAN Ltd.
		Mar. 2007	General Manager, Asset Development Division, Deputy Manager, Tokyo Head Office.
		Mar. 2008	Member of the Board of Directors (General Manager, Asset Development Division Deputy Manager, Tokyo Head Office.)
			Representative Director NS Kanri Co., Ltd.
		Apr. 2008	Deputy Branch Manager (current) Samty Co., Ltd.
		Feb. 2016 (scheduled)	Director Samty Asset Management Co., Ltd.

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