



January 8, 2019

For Translation Purposes Only

Real Estate Investment Trust Securities Issuer  
 Samty Residential Investment Corporation  
 1-8-3 Marunouchi, Chiyoda-ku, Tokyo  
 Masafumi Takahashi, Executive Director  
 (Securities Code: 3459)

Asset Management Company:  
 Samty Asset Management Co., Ltd.  
 Yosuke Masuda, President  
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Notice Concerning Change of Title of Executive and  
 Change of Key Employees of Asset Management Company

Samty Residential Investment Corporation (“Samty Residential”) announces that Samty Asset Management Co., Ltd. (the “Asset Management Company”), to which Samty Residential entrusts management of its assets, decided to change title of executive and its key employees as follows, on the board of the directors meeting of the Asset Management Company held today.

1. The details of the change of titles of executive (as of February 27, 2019)

Name	Title (new)	Title (current)
Takaharu Terauchi (Note 1)	Vice President	Director (part-time)

(Note 1) For the details of personal history, please refer to [Reference]

2. The details of the change of Key Employees (as of February 27, 2019)

Name	Title (new)	Title (current)
Masafumi Takahashi (Note 2)	Director and Head of REIT Division	Director and Deputy Head of REIT Division
Tetsuro Kawamoto	Executive Director Head of President’s Office Samty Co., Ltd.	Director and Head of REIT Division

(Note 2) For the details of personal history, please refer to [Reference]

Filings and other arrangements will be made regarding the change pursuant to the provisions of the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Act and other relevant laws and regulations.

\* Samty Residential Investment Corporation website: <https://www.samty-residential.com/en/>

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[Reference] Brief Personal History

Title	Name	Brief Personal History	
Vice President	Takaharu Terauchi	April 1986	Daikyo Kanko Incorporated (currently DAIKYO INCORPORATED)
		February 2001	ES-CON JAPAN Ltd.
		March 2007	Executive Director General Manager, Asset Development Division, Deputy Manager, Tokyo Head Office ES-CON JAPAN Ltd.
		March 2008	Director General Manager, Asset Development Division, Manager, Tokyo Head Office ES-CON JAPAN Ltd. Representative Director, NS Kanri Co., Ltd.
		April 2013	Deputy Branch Manager, Samty Co., Ltd.
		February 2016	Director, Samty Asset Management Co., Ltd. (current position)
		October 2017	Fukuoka Branch Manager, Samty Co., Ltd. (current position)
		February 2019 (scheduled)	Executive Director, Samty Co., Ltd.  Vice President, Samty Asset Management Co., Ltd.

Title	Name	Brief Personal History	
Director and Deputy Head of the REIT Division	Masafumi Takahashi	April 1996	The Nikko Securities Co., Ltd. (currently SMBC Nikko Securities Inc.)
		September 1999	American Life Insurance Company (currently MetLife Inc.)
		November 2000	K.K. Hata Real Estate Appraisal Office
		April 2004	Samty Development Co., Ltd. (currently Samty Co., Ltd.)
		June 2012	Fukuoka Branch Manager Samty Co., Ltd.
		April 2017	General Manager, Real Estate Business Department Samty Co., Ltd.
		October 2018	Transferred to Samty Asset Management Co., Ltd. (secondment) Director and Deputy Head of the REIT Division of the

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			same (current position)
		November 2018	Samty Residential Investment Corporation Executive Director
		February 2019 (scheduled)	Transferred to Samty Asset Management Co., Ltd. (secondment) Director and Head of the REIT Division of the same

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