

March 26, 2018

For Translation Purposes Only

Real Estate Investment Trust Securities Issuer:
Samty Residential Investment Corporation
1-8-3 Marunouchi, Chiyoda-ku, Tokyo
Tetsuro Kawamoto, Executive Director
(Securities Code: 3459)

Asset Management Company:
Samty Asset Management Co., Ltd.
Yosuke Masuda, President
Inquiries: Takeshi Fujiwara
Director
Business Management Department
Phone: +81-3-5220-3841

Notice Concerning Appointment of Director, Change in Title of Director and
Change of Key Employee at Asset Management Company

Samty Residential Investment Corporation (“Samty Residential”) hereby announces that Samty Asset Management Co., Ltd. (the “Asset Management Company”), to which Samty Residential entrusts management of its assets, decided at the board of the directors meeting of the Asset Management Company held today to appoint a new director, to change the title of a director and to change a key employee as follows. Moreover, the appointment of the director described below has gained approval of the extraordinary general meeting of shareholders held on the same day.

1. Appointment of Director (as of April 1, 2018)

Title	Name
Director (full-time)	Hidekazu Nizawa

(Note) For the summary of the new director, please refer to [Reference]

2. Details of Change in Title of Director (as of May 1, 2018)

Name	New Title	Old Title
Takeshi Fujiwara	Director (part-time)	Director and General Manager of Business Management Department

3. Details of Change of Key Employee (as of May 1, 2018)

Title	Appointment	Retirement
Director and General Manager of Business Management Department	Hidekazu Nizawa	Takeshi Fujiwara

Filings and other arrangements will be made regarding the appointment pursuant to the provisions of the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Act and other relevant laws and regulations.

Disclaimer: This document is an English translation of a press release for public announcement concerning the appointment of director, change in title of director and change of key employee at Asset management company, and has not been prepared as an inducement or invitation for investment.

*This material is distributed to the press club of the Tokyo Stock Exchange (Kabuto Club), the press club of the Ministry of Land, Infrastructure, Transport and Tourism the Tourism, and the press club for construction trade publications of the Ministry of Land, Infrastructure, Transport and Tourism.

*Samty Residential Investment Corporation website: <http://www.samty-residential.com/en/>

[Reference] Brief Personal History of New Director

Title	Name	Brief Personal History	
Director and General Manager of Business Management Department	Hidekazu Nizawa	April 1986	ANA Real Estate Co., Ltd.
		June 2000	USJ Co., Ltd.
		October 2005	Samty Co., Ltd.
		August 2014	General Manager, Corporate Management Department, Corporate Management Division Samty Co., Ltd.
		May 2018 (scheduled)	Transferred to Samty Asset Management Co., Ltd. Director and General Manager of Business Management Department of the same

Disclaimer: This document is an English translation of a press release for public announcement concerning the appointment of director, change in title of director and change of key employee at Asset management company, and has not been prepared as an inducement or invitation for investment.