



January 26, 2018

For Translation Purposes Only

Real Estate Investment Trust Securities Issuer:
Samty Residential Investment Corporation
1-8-3 Marunouchi, Chiyoda-ku, Tokyo
Tetsuro Kawamoto, Executive Director
(Securities Code: 3459)

Asset Management Company:
Samty Asset Management Co., Ltd.
Yosuke Masuda, President
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Notice Concerning Appointment of Director at the Asset Management Company

Samty Residential Investment Corporation (“Samty Residential”) hereby announces that Samty Asset Management Co., Ltd. (the “Asset Management Company”), to which Samty Residential entrusts management of its assets, decided at the board of the directors meeting of the Asset Management Company held today to submit an agenda to the extraordinary general meeting of shareholders to be held on January 31, 2018 (the “General Meeting of Shareholders”) regarding appointment of a new director.

Moreover, the appointment of the director described below will be executed under the condition that 33% (1,386 shares) of the total outstanding shares of the Asset Management Company will be transferred to Daiwa Securities Group Inc. (“Daiwa Securities Group Inc.”) by Samty Co., Ltd. which holds 100% (4,200 shares) of the total outstanding shares of the Asset Management Company, as announced in “Notice Concerning Change in Major Shareholder of the Asset Management Company” dated January 15, 2018.

1. Appointment of Director

Title	Name
Director (part-time)	Kohei Ohara

(Note 1) For the summary of the new director, please refer to [Reference]

(Note 2) The appointment of the Director is premised that it will be approved by the General Meeting of Shareholders

(Note 3) The scheduled appointment date is February 1, 2018

2. Reason for Appointment

The Asset Management Company is scheduled to have a dispatched director (part-time) from Daiwa Securities Group Inc., as announced in “Notice Concerning Change in Major Shareholder of the Asset Management Company” dated January 15, 2018, and decided to propose appointment of a Director to the General Meeting of Shareholders following a request by Daiwa Securities Group Inc. regarding a candidate for director (part-time) as of the date of this document.

Filings and other arrangements will be made regarding the appointment pursuant to the provisions of the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Act and other relevant laws and regulations.

*This material is distributed to the press club of the Tokyo Stock Exchange (Kabuto Club), the press club of the Ministry of Land, Infrastructure, Transport and Tourism the Tourism, and the press club for construction trade publications of the Ministry of Land, Infrastructure, Transport and Tourism.

*Samty Residential Investment Corporation website: <http://www.samty-residential.com/en/>

Disclaimer: This document is an English translation of a press release for public announcement concerning the appointment of a director at the Asset Management Company, and has not been prepared as an inducement or invitation for investment.

[Reference] Brief Personal History of New Director

Title	Name	Brief Personal History	
Director (part-time)	Kohei Ohara	April 1998	Daiwa Securities Co., Ltd. (currently Daiwa Securities Group Inc.)
		June 2017	General Manager, Financial Sponsors Department Daiwa Securities Co. Ltd.
		October 2017	General Manager, Corporate Planning Department (current) Daiwa Securities Co. Ltd.
		October 2017	General Manager, Corporate Planning Department (current) (concurrent) Daiwa Securities Group Inc.
		February 2018 (scheduled)	Director (part-time) Samty Asset Management Co., Ltd.

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