



March 23, 2016

For Translation Purposes Only

Real Estate Investment Trust Securities Issuer:
Samty Residential Investment Corporation
1-8-3 Marunouchi, Chiyoda-ku, Tokyo
Tetsuro Kawamoto, Executive Director
(Securities Code: 3459)

Asset Management Company: Samty
Asset Management Co., Ltd.
Yosuke Masuda, President
Inquiries: Takeshi Fujiwara
Director
Business Management Department
Phone: +81-3-5220-3841

Notice Concerning Change to Key Employee of Asset Management Company

Samty Residential Investment Corporation announces that Samty Asset Management Co., Ltd. (the "Asset Management Company") decided to change its key employee as follows, on the board of the directors meeting of the Asset Management Company held today.

1. The details of the change of Key Employee (as of April 1, 2016)

Title	Appointment (scheduled)	Retirement (scheduled)
Senior Compliance Officer Compliance Team	Naoki Shibatsuji	Hiroyuki Miyagawa

* For the details of personal history to be assign, please refer to [Reference]

*Samty Residential Investment Corporation website: <http://www.samty-residential.com/en/>

Disclaimer: This translation is for informational purposes only. Neither Samty Residential Investment Corporation nor Samty Asset Management Co., Ltd. guarantees the accuracy or completeness of the translation. If there is any discrepancy between the Japanese version and the English translation, the Japanese version shall prevail. This document is an English translation of a press release for public announcement concerning completion of property acquisition by Samty Residential, and has not been prepared as an inducement or invitation for investment. We caution investors to refer to Samty Residential's prospectus (available in Japanese) and notice of amendments thereto, if any, without fail and to undertake investment at their own decision and responsibility.



[Reference] Brief Personal History of new Senior Compliance Officer

Title	Name	Brief Personal History	
Senior Compliance Officer Compliance Team	Naoki Shibatsuji	Apr. 1982	The Dai-Ichi Kangyo Bank, Ltd. (Current: Mizuho Bank, Ltd.)
		Apr. 1988	Deutsche Bank Capital Markets (Asia) Ltd., Tokyo Branch (Current: Deutsche Securities Inc.)
		Jul. 1994	Credit Lyonnais Securities (Japan), Ltd. (Current: Credit Agricole Securities Asia B.V., Tokyo Branch)
		Aug. 2001	Kyokuto Securities Co., Ltd.
		Dec. 2001	President, Japan REIT Advisors Co., Ltd.
		Apr. 2002	Director, Management Director of the same
		Oct. 2003	Chief Financial Officer of the same
		Jun. 2006	Representative, GrowthReit Advisors, Ltd.
		Apr. 2009	Executive Officer of the same (Current: Invincible Investment Corporation)
		Feb. 2010	Chief Executive Officer , Consonant Investment Management Co., Ltd.
		Jul. 2014	Business Management Department Samty Asset Management Co., Ltd.
		Oct. 2014	General Manager, Investor Relations, Finance & Planning Department REIT Division of the same
		Dec. 2015	Manager Compliance Team of the same
		Apr. 2016 (scheduled)	Senior Compliance Officer Compliance Team of the same

Disclaimer: This translation is for informational purposes only. Neither Samty Residential Investment Corporation nor Samty Asset Management Co., Ltd. guarantees the accuracy or completeness of the translation. If there is any discrepancy between the Japanese version and the English translation, the Japanese version shall prevail. This document is an English translation of a press release for public announcement concerning completion of property acquisition by Samty Residential, and has not been prepared as an inducement or invitation for investment. We caution investors to refer to Samty Residential's prospectus (available in Japanese) and notice of amendments thereto, if any, without fail and to undertake investment at their own decision and responsibility.