



July 29, 2016

For Translation Purposes Only

Real Estate Investment Trust Securities Issuer:
 Samty Residential Investment Corporation
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 (Securities Code: 3459)

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Notice Concerning Issuance of Investment Corporation Bonds (Determination of Interest Rate)

Samty Residential Investment Corporation (“Samty Residential”) announces the determination of interest rate of the Issuance of Investment Corporation Bonds announced in “Notice Concerning Issuance of Investment Corporation Bonds” dated July 11, 2016.

1. Details of the Investment Corporation bonds

(1)	Name of the Investment corporation bonds	First Series Unsecured Investment Bonds of Samty Residential Investment Corporation (offering limited to qualified institutional investors)
(2)	Total issue amount	1 billion yen
(3)	Interest rate	0.77296% ^(Note)
(4)	Payment date	August 2, 2016
(5)	Date of redemption	August 2, 2020

(Note) The applicable interest rate is +0.6% (fixed rate) calculated by adding the number (indicated in percentage and rounded up to the fifth decimal place) gained by multiplying 365 by the three-year yen-yen swap offered rate and the three-year offered rate of the spread difference of Japanese Yen TIBOR/LIBOR posted on page 9154 (or following page or alternative page) on the REUTERS screen as of 10 AM or the closest possible time to 10 AM after 10 AM Tokyo time on the date two business days prior to the drawdown date and dividing it by 360.

*This material is distributed to the press club of the Tokyo Stock Exchange (Kabuto Club), the press club of the Ministry of Land, Infrastructure, Transport and Tourism, and the press club for construction trade publications of the Ministry of Land, Infrastructure, Transport and Tourism.

*Samty Residential Investment Corporation website: <http://www.samty-residential.com/en/>

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